July 14, 2025

Silver Hill Energy Partners

2850 N. Harwood St.

Suite 1600

Dallas, Texas 75201

Attn: Matthew Marlow

Landman

**SUPPLEMENTAL DRILLING TITLE OPINION**

Cavin Unit Tract 1

128.00 acres, more or less,

Ben C. Jordan Survey, A-348

Panola County, Texas

LIMITED TO THE HAYNESILLE FORMATION

EXISTING WELLBORES OMITTED

Ladies and Gentlemen:

At your request, we have examined title to the above-described land lying in Panola County, Texas (hereinafter referred to as the “Subject Land”). Ownership of the Subject Land is divided among the following tracts:

**TRACT ONE:** 63.44 acres, being the northeast portion of that 128.00-acre tract, set aside to Minnie D. Cavin, *et al.*, in that Partition dated October 22, 1924, recorded in Volume 64, page 621, Deed Records, Panola County, Texas; and

**TRACT TWO:** 63.44 acres, being the southwest portion of that 128.00-acre tract, set aside to Clyde S. Reed, *et al.*, in the Partition dated October 22, 1924, recorded in Volume 64, page 621, Deed Records, Panola County, Texas.

See the attached Exhibit “A” and “A1” for a plats of the Subject Land.

# **MATERIALS EXAMINED**

We have examined the materials listed below (“Materials Examined”) in connection with this Opinion.

1. Supplemental Drilling Title Opinion dated December 5, 2022, prepared by Freeman Mills PC, addressed to Silver Hill Energy Operating, LLC, covering title to the Subject Land from August 24, 2020 to September 19, 2022 (“Prior Opinion 2” or “PO2”);
2. Original Drilling Title Opinion dated November 24, 2020 , prepared by Childers, Hewett, Myers & Slagle, covering title to the Subject Land from sovereignty to August 24, 2020 (“Prior Opinion 1” or “PO1”);
3. Runsheet Report dated and Runsheet Index prepared by Roca Land & Row, covering title to the Subject Land from January 1, 2022, through March 6, 2025, at 5:00 P.M. which would affect title, interest, and the current lease status of the subject acreage (the “Runsheet”);
4. Mineral Ownership Report certified with a title completion date of March 6, 2025 covering Unit Tracts 1, being the Subject Land, prepared by Roca Land & Row;
5. Surface, Mineral, and Leasehold Title Flowchart prepared by Roca Land & Row, LLC;
6. Online research provided and obtained from www.findagrave.com of Dollie Ann Rowland, who died July 2, 1967, and Homer Allen Potter who died June 15, 1977;
7. Assignment of Overriding Royalty dated May 19, 2025, effective June 1, 2025, unrecorded, between Silver Hill Haynesville E&P, LLC and Larkspur Royalties, LP;
8. Mineral Deed dated May 19, 2025, effective June 1, 2025, unrecorded, between Silver Hill Haynesville E&P, LLC and Larkspur Royalties, LP;
9. Various Panola County Tax Office payment receipts;
10. Various maps and plats of the area and other miscellaneous materials.

\* \* \* \* \*

Based upon our examination of such materials, but subject to the Comments and Requirements hereinafter made, we are of the opinion that title to the Subject Land was vested on March 6, 2025, at 5:00 P.M., as follows:

**TRACT 1**

**SURFACE**

|  |  |  |
| --- | --- | --- |
| **Owner** | **Fraction** | **Source** |
| Frank Yates | **8/8** | **1.00000000** |

**OIL, GAS, AND MINERALS**

### **EXECUTIVE (LEASING) RIGHT,**

### **BONUS, AND DELAY RENTALS**

|  |  |  |
| --- | --- | --- |
| **Owner** | **Fraction** | **Decimal** |
| William Bradley Pollard | 1/32 | 0.03125000 |
| Manesya Sage Huskey | 1/32 | 0.03125000 |
| Devon Energy Production Company, LP | 0.03896730[[1]](#footnote-1) | 0.03896730 |
| Chevron USA, Inc. | 0.02353270[[2]](#footnote-2) | 0.02353270 |
| Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust dated March 9, 2007 | 1/16 | 0.06250000 |
| William Bradley Pollard Revocable Trust dated January 6, 1998, Dan Phillips Trustee | 1/16 | 0.06250000 |
| Larkspur Royalties, LP | 3/4 | 0.75000000 |
| **TOTAL:** |  | **1.00000000** |

### **ROYALTY[[3]](#footnote-3)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **Formula** | **Decimal** | **Source** |
| William Bradley Pollard | 0.03125000 x 1/8 | 0.00390625 | L1 |
| Manesya Sage Huskey | 0.03125000 x 1/8 | 0.00390625 | L1 |
| Devon Energy Production Company, LP | 0.03896730 x 1/8 | 0.00487091 | L1 |
| Chevron USA, Inc. | 0.02353270 x 1/8 | 0.00294159 | L1 |
| Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust dated March 9, 2007 | 0.06250000 x 1/8 | 0.00781250 | L1 |
| William Bradley Pollard Revocable Trust dated January 6, 1998, Dan Phillips Trustee | 0.06250000 x 1/8 | 0.00781250 | L1 |
| Larkspur Royalties, LP | 0.75000000 x 1/8 | 0.09375000 | L1 |
| **TOTAL:** |  | **0.12500000** |  |

### **NON-PARTICIPATING ROYALTY**

*None.*

## **OIL AND GAS LEASEHOLD ESTATE**

**OVERRIDING ROYALTY INTEREST (OIL)[[4]](#footnote-4)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **Formula** | **Decimal** | **Source** |
| William Bradley Pollard | 0.00174967 | 0.00174967 | L1/ AA1 |
| Manesya Sage Huskey | 0.00174967 | 0.00174967 | L1/AA2 |
| William Bradley Pollard Revocable Trust dated January 6, 1998, Dan Phillips, Trustee | 0.00349935 | 0.00349935 | L1/A24 |
| Chevron Advantage, Inc. | 0.00131759 | 0.00131759 | L1/AA4 |
| Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust, dated March 9, 2007 | 0.00349935 | 0.00349935 | L1/A23 |
| H.A. Potter Oil and Gas, LLC | 0.01367188 | 0.01367188 | L1/A30 |
| Anne Krebs Johnson | 0.01367188 | 0.01367188 | L1/A5 |
| Navasota Royalty, LP | 0.01458333 | 0.01458333 | L1/A37 |
| The Miles Foundation, Inc. | 0.00312500 | 0.00312500 | L1/A37 |
| Summit Cove Energy, Ltd. | 0.00312500 | 0.00312500 | L1/A37 |
| TCFIII Coronado, LLC | 32.67% x 0.01979167 | 0.00646594 | L1/A38 |
| Wolfcamp Royalty Partners, VII, LLC | 33.33% x 0.01979167 | 0.00659657 | L1/AA3 |
| Montaigne Minerals, LLC | 16.67% x 0.01979168 | 0.00329927 | L1/AA3 |
| Tunstill Mineral Company, LP | 10.67% x 0.01979169 | 0.00211177 | L1/AA3 |
| Discovery Exploration | 3.33% x 0.01979170 | 0.00065906 | L1/AA3 |
| DE Minerals, LLC | 3.33% x 0.01979170 | 0.00065906 | L1/AA3 |
| Coronado Resources 2018, LP | 0.00104167 | 0.00104167 | L1/A38 |
| Larkspur Royalties, LP | 0.04417394 | 0.04417394 | L1/AA6 |
| **TOTAL:** |  | **0.12500000** |  |

**OVERRIDING ROYALTY INTEREST (GAS)[[5]](#footnote-5)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **Formula** | **Decimal** | **Source** |
| William Bradley Pollard | 0.00305175 | 0.00305175 | L1/ AA1 |
| Manesya Sage Huskey | 0.00305175 | 0.00305175 | L1/AA2 |
| William Bradley Pollard Revocable Trust dated January 6, 1998, Dan Phillips, Trustee | 0.00610352 | 0.00610352 | L1/A24 |
| Chevron Advantage, Inc. | 0.00229811 | 0.00229811 | L1/AA4 |
| Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust, dated March 9, 2007 | 0.00610352 | 0.00610352 | L1/A24 |
| H.A. Potter Oil and Gas, LLC | 0.01367188 | 0.01367188 | L1/A30 |
| Anne Krebs Johnson | 0.01367188 | 0.01367188 | L1/A5 |
| Larkspur Royalties, LP | 0.07704759 | 0.07704759 | L1/AA6 |
| **TOTAL:** |  | **0.12500000** |  |

### **WORKING INTEREST**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **WI** | **NRI** | **Source** |
| Silver Hill Haynesville E&P, LLC  *100% WI x 7/8 NRI - 0.125 ORI* | **1.00000000** | **0.87500000** | L1/A41 |

**SUMMARY OF INTERESTS**

|  |  |
| --- | --- |
| Royalty Interest: | 0.12500000 |
| Non-Participating Royalty Interest: | 0.00000000 |
| Overriding Royalty Interest: | 0.12500000 |
| Unleased Interest: | 0.00000000 |
| Working Interest: | 0.75000000 |
| **TOTAL:** | **0.00000000** |

**TRACT 2**

**SURFACE**

|  |  |  |
| --- | --- | --- |
| **Owner** | **Fraction** | **Source** |
| Frank Yates | **8/8** | **1.00000000** |

**OIL, GAS, AND MINERALS**

### **EXECUTIVE (LEASING) RIGHT,**

### **BONUS, AND DELAY RENTALS**

|  |  |  |
| --- | --- | --- |
| **Owner** | **Fraction** | **Decimal** |
| John C. Lucas and John C. Simpson, Successor Co-Trustees, Reed Royalty Trust | 1/22 | 0.50000000 |
| Simpson Trust, J.R. Simpson and Harold S. Simpson Co-Trustees | 3/8 | 0.37500000 |
| Reed-Graves, LLC | 1/8 | 0.12500000 |
| **TOTAL:** |  | **1.00000000** |

### **ROYALTY[[6]](#footnote-6)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **Formula** | **Decimal** | **Source** |
| John C. Lucas and John C. Simpson, Successor Co-Trustees, Reed Royalty Trust | 0.50000000 x 1/8 | 0.06250000 | L2 |
| Simpson Trust, J.R. Simpson and Harold S. Simpson Co-Trustees | 0.37500000 x 1/8 | 0.04687500 | L2 |
| Reed-Graves, LLC | 0.12500000x 1/8 | 0.01562500 | L2 |
| **TOTAL:** |  | **0.12500000** |  |

### **NON-PARTICIPATING ROYALTY**

*None.*

## **OIL AND GAS LEASEHOLD ESTATE**

**OVERRIDING ROYALTY INTEREST (OIL)[[7]](#footnote-7)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **Formula** | **Decimal** | **Source** |
| William Bradley Pollard | 0.00174967 | 0.00174967 | L2/ AA1 |
| Manesya Sage Huskey | 0.00174967 | 0.00174967 | L2/AA2 |
| William Bradley Pollard Revocable Trust dated January 6, 1998, Dan Phillips, Trustee | 0.00349935 | 0.00349935 | L2/A24 |
| Chevron Advantage, Inc. | 0.00131759 | 0.00131759 | L2/AA4 |
| Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust, dated March 9, 2007 | 0.00349935 | 0.00349935 | L2/A23 |
| H.A. Potter Oil and Gas, LLC | 0.01367188 | 0.01367188 | L2/A30 |
| Anne Krebs Johnson | 0.01367188 | 0.01367188 | L2/A5 |
| Navasota Royalty, LP | 0.01458333 | 0.01458333 | L2/AA6 |
| The Miles Foundation, Inc. | 0.00312500 | 0.00312500 | L2/A37 |
| Summit Cove Energy, Ltd. | 0.00312500 | 0.00312500 | L2/A37 |
| TCFIII Coronado, LLC | 32.67% x 0.01979167 | 0.00646594 | L2/A38 |
| Wolfcamp Royalty Partners, VII, LLC | 33.33% x 0.01979167 | 0.00659656 | L2/AA3 |
| Montaigne Minerals, LLC | 16.67% x 0.01979168 | 0.00329927 | L2/AA3 |
| Tunstill Mineral Company, LP | 10.67% x 0.01979169 | 0.00211177 | L2/AA3 |
| Discovery Exploration | 3.33% x 0.01979170 | 0.00065906 | L2/AA3 |
| DE Minerals, LLC | 3.33% x 0.01979170 | 0.00065906 | L2/AA3 |
| Coronado Resources 2018, LP | 0.00104167 | 0.00104167 | L2/A38 |
| Larkspur Royalties, LP | 0.04417394 | 0.04417394 | L2/AA6 |
| **TOTAL:** |  | **0.12500000** |  |

**OVERRIDING ROYALTY INTEREST (GAS)[[8]](#footnote-8)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **Formula** | **Decimal** | **Source** |
| William Bradley Pollard | 0.00305175 | 0.00305175 | L2/ AA1 |
| Manesya Sage Huskey | 0.00305175 | 0.00305175 | L2/AA2 |
| William Bradley Pollard Revocable Trust dated January 6, 1998, Dan Phillips, Trustee | 0.00610352 | 0.00610352 | L2/A24 |
| Chevron Advantage, Inc. | 0.00229811 | 0.00229811 | L2/AA4 |
| Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust, dated March 9, 2007 | 0.00610352 | 0.00610352 | L2/A23 |
| H.A. Potter Oil and Gas, LLC | 0.01367188 | 0.01367188 | L2/A30 |
| Anne Krebs Johnson | 0.01367188 | 0.01367188 | L2/A5 |
| Larkspur Royalties, LP | 0.07704759 | 0.07704759 | L2/AA6 |
| **TOTAL:** |  | **0.12500000** |  |

### **WORKING INTEREST**

|  |  |  |  |
| --- | --- | --- | --- |
| **Owner** | **WI** | **NRI** | **Source** |
| Silver Hill Haynesville E&P, LLC  *100% WI x 7/8 NRI - 0.125 ORI* | **1.00000000** | **0.87500000** | L2/A41 |

**SUMMARY OF INTERESTS**

|  |  |
| --- | --- |
| Royalty Interest: | 0.12500000 |
| Non-Participating Royalty Interest: | 0.00000000 |
| Overriding Royalty Interest: | 0.12500000 |
| Unleased Interest: | 0.00000000 |
| Working Interest: | 0.75000000 |
| **TOTAL:** | **0.00000000** |

**LEASE SUMMARY**

|  |  |
| --- | --- |
| **LEASE ONE (L1)** | |
| Date: | June 18, 1945. |
| Recorded: | July 16, 1945 (202/16 DR). |
| Lessor: | C.L. Williams and wife, Devereaux Williams. |
| Lessee: | H.A. Potter. |
| Lands  Covered: | Tract 1, and other lands.  Containing 128 acres of land, more or less,  All that certain tract or parcel of land, situated in Panola County, Texas, and being part of the B.C. Jordan Headright Survey, and commonly known as P.A. Cavin tract of land, and beginning at an iron pipe for corner said point being the N.W. corner of the Develin tract of land, a big Red Oak brs.S. 24 ft. mkd. Old X. Thence E. 1800 vrs. To stake for corner, and being an all of a tract of land belonging to Louis Werner Sawmill Company, a big Past Oak brs. N. 56 W. 26 ft., a Hickory brs. S. 90 yrs., a stake for corner, Thence N. 60 W. 255 yrs. A stake for corner, a Pine brs. N. 201/2yrs. Mk. Old X. Thence N. 65 W. 478 yrs/ a Post Oak mkd. 3x, and a Post Oak mk. X Thence S. 40 W. 579 yrs. a stk. For cor. A Pinke marked old. X Thence S. 20 E. 138 yrs. a stk. For cor. Thence S. 30 W. 188 yrs. An old Pine knot from which a Red Oak brs. S. 30 W. 3 yrs., a Pine brs. N. 20 X 1 yr., marked X. Thence S. 60 W. 180 yrs. A stk. For corner from which a Past Oak brs. Mkd. X. Thence S. 131 yrs. To the place of beginning |
| Mother Hubbard: | Yes. |
| Primary Term: | Five (5) years. |
| Royalty: | 1/8 oil and gas. |
| Delay Rentals: | $64.00 per year (Paragraph 5). |
| Shut-In Royalties: | $100.00 per well per year for a gas well where gas is not sold or used (Paragraph 3). |
| Warranty/  Proportionate Reduction: | Yes/ Yes (Paragraph 10). |
| Pooling: | Yes.  Oil: 44 acres;  Gas: 704 acres  Larger units as prescribed by state Federal authorities, also subject to field-wide unitization (Paragraph 4). |
| Special Provisions: | Drilling or reworking operations: 30 days (Paragraph 6).  Offset well provisions (Paragraph 6). |
| Ratifications: | None. |
| Amendments: | None. |

|  |  |
| --- | --- |
| **LEASE TWO (L2)** | |
| Date: | July 17, 1945. |
| Recorded: | November 2, 1945 (207/178). |
| Lessor: | Reed Royalty Trust and Stanley-Edgar Consolidated Minerals, Oil, and Gas, Inc. |
| Lessee: | H.A. Potter. |
| Lands  Covered: | Tract 2.  Containing 63-44/100 acres of land more or less,  A part of the Ben C. Jordan survey; Beginning at the S.E. corner of the Cavin 250 acre tract; thence S. 89 W. 3300 feet to the S.W. corner of said 250 acres; thence North 347 feet to the S.W. corner Brooke & Woolworth 148 acres; thence N. 60 E. 660 feet to a stake; thence N. 22E. 528 feet; thence N. 13 W. 354.8 feet; thence N. 46 E. 305 feet to S.W. corner of above described tract; thence S. 54-50 E. along S.W. line of above tract 2905 feet to beginning. |
| Mother Hubbard: | Yes. |
| Primary Term: | One (1) year. |
| Royalty: | 1/8 on oil, 1/8 on gas used in the manufacture of gasoline or other products on a royalty basis, and $0.005 per thousand feet or the prevailing market price for gas used or sold off the premises. |
| Delay Rentals: | $63.44 per year (Paragraph 4). |
| Shut-In Royalties: | $200.00 per year for a gas well where gas is not sold or used. |
| Warranty/  Proportionate Reduction: | Yes/ yes (Paragraph 10). |
| Pooling: | Yes.  Lessee shall have the right and benefit of tolerance of 10% in excess of 640 acres in making and designating any unit embracing all or part of land in which case a unit may embrace a total of 704 acres (added to Paragraph 6). |
| Special Provisions: | Drilling or reworking operations: 30 days (Paragraph 5).  Offset well provisions (Paragraph 5).  Vertical Pugh: If operations be conducted on or production be secured from land in such pooled unit or other lands covered by this lease, it shall have the same effect as to maintaining lessee’s rights in force hereunder as if such operations were on or such production from land covered nearby, except that its effect shall be limited to the land covered hereby which is included in such pooled unit (Paragraph 6).  In case of termination, Lessee shall have right to retain, around each well producing, being worked on or drilling, the number of acres in the fork allocated to each well under spacing and proration rules by RRC, or other state or federal authority, in absence, forty (40) acres around each well in a near square (Paragraph 9).  Additional royalty on oil and gas, being royalty equal to 1/8 of 7/8 on oil and gas and set to expire when sums payable to Lessor under the additional royalty provision equal $6,344.00 (Paragraph 11). |
| Ratifications: | None. |
| Amendments: | None. |

NOTE: The above tabulation of lease provisions is not meant to be comprehensive, and if you have a specific question regarding the lease, you should consult the actual lease. In connection with any assessment of Lessee’s rights, duties, and obligations under the terms of the lease, we direct your attention to the lease in its entirety. We urge you to review the Subject Leases as this tabulation does not purport to represent all the nuances and understandings of such leases.

**ASSIGNMENT SUMMARY**

*A1- A40 have been restated from PO1 and A41 and A42 have been restated from PO2, but renumbered.*

|  |  |
| --- | --- |
| **ASSIGNMENT ONE (A1)** | |
| Date: | June 25, 1945. |
| Recorded: | Recording date not specified in PO1(195/383). |
| Assignors: | H.A. Potter. |
| Assignee: | M.G. Hansbro. |
| Interest Assigned: | All right, title, and interest in L1. |
| Reservation: | Overriding royalty interest equal to 1/16 of 7/8. |
| Depths: | All depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWO (A2)** | |
| Date: | August 21, 1945. |
| Recorded: | Recording date not specified in PO1 (196/139). |
| Assignors: | M.G. Hansbro. |
| Assignee: | C. Andrade, III. |
| Interest Assigned: | 1/2 of grantors right, title, and interest in L1. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THREE (A3)** | |
| Date: | September 8, 1945. |
| Recorded: | Recording date not specified in PO1 (200/628). |
| Assignors: | H.A. Potter. |
| Assignee: | T.B. Hansbro. |
| Interest Assigned: | 1/2 of grantors right, title, and interest in L1. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT FOUR (A4)** | |
| Date: | December 7, 1945. |
| Recorded: | Recording date not specified in PO1 (210/23). |
| Assignors: | H.A. Potter. |
| Assignee: | M.G. Hansbro. |
| Interest Assigned: | All right, title, and interest in L2. |
| Reservation: | Overriding royalty interest equal to 1/16 of 7/8. |
| Depths: | All Depths |

|  |  |
| --- | --- |
| **ASSIGNMENT FIVE (A5)** | |
| Date: | December 10, 1945 |
| Recorded: | Recording date not specified in PO1 (210/22) |
| Assignors: | H.A. Potter |
| Assignee: | T.B. Hansbro |
| Interest Assigned: | 1/2 of grantors overriding royalty interest in L2. |
| Reservation: | None. |
| Depths: | All Depths. |
| Note: | Affidavit of Heirship dated January 12, 1955 (468/32), wherein T.B. Hansbro died January 12, 1955, and heirs include Carrie Hansbro.  Estate of H.A. Potter, Cause No. 146859, Probate Court of Harris County, Texas, who died June 15, 1977, and interest went to Homer A. Potter, Jr., and Helen Potter Krebs in equal shares.  Judgment Declaring Heirship of Dollie E. Potter (864/89), who died July 2, 1967, and interest went to Homer A. Potter, Jr., and Helen Potter Krebs in equal shares.  Estate of Homer A. Potter, Jr., Cause No. 239431, Probate Court of Harris County, Texas (1667/422), and Distribution Deed (1746/724), who died September 11, 1990, and interest went to Homer Allen Potter, III, Trustee of the Homer A. Potter, Jr. Residuary Trust.  Estate of Helen Potter Krebs, Cause No. 15-CPR-028555, County Court at Law No. 4, Fort Bend County, Texas (1927/349), who died October 25, 2015, and interest went to Anne Krebs Johnson. |

|  |  |
| --- | --- |
| **ASSIGNMENT SIX (A6)** | |
| Date: | August 21, 1945. |
| Recorded: | Recording date not specified in PO1 (210/18). |
| Assignors: | M.G. Hansbro. |
| Assignee: | C. Andrade, III. |
| Interest Assigned: | 1/2 of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |
| Note: | Estate of M.G. Hansbro, Probate Court of Harris County, Texas, Cause No. PRB-71595 (469/83), wherein Carrie Hansbro is the heir. |

|  |  |
| --- | --- |
| **ASSIGNMENT SEVEN (A7)** | |
| Date: | March 16, 1949. |
| Recorded: | Recording date not specified in PO1 (277/288). |
| Assignors: | C. Andrade, III. |
| Assignee: | M.G. Hansbro. |
| Interest Assigned: | 1/2 of grantor’s right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT EIGHT (A8)** | |
| Date: | August 1, 1962. |
| Recorded: | Recording date not specified in PO1 (453/536). |
| Assignors: | Carrie Hansbro. |
| Assignee: | J.E. Tribe. |
| Interest Assigned: | Overriding royalty interest equal to 1/24 on oil in L1. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT NINE (A9)** | |
| Date: | December 31, 1962. |
| Recorded: | Recording date not specified in PO1 (455/404). |
| Assignors: | Carrie Hansbro. |
| Assignee: | J.E. Tribe. |
| Interest Assigned: | An Overriding Royalty Interest equal to 1/24 on oil in L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TEN (A10)** | |
| Date: | October 1, 1965. |
| Recorded: | Recording date not specified in PO1(483/243). |
| Assignors: | Carrie Hansbro. |
| Assignee: | E.D. Markham. |
| Interest Assigned: | All right, title and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT ELEVEN (A11)** | |
| Date: | October 1, 1965. |
| Recorded: | Recording date not specified in PO1 (438/258). |
| Assignors: | E.D. Markham. |
| Assignee: | John Russ and Nadine Russ. |
| Interest Assigned: | An Overriding Royalty Interest equal to 1/32 on oil in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWELVE (A12)** | |
| Date: | October 1, 1965. |
| Recorded: | Recording date not specified in PO1 (438/297). |
| Assignors: | John Russ and Nadine Russ. |
| Assignee: | J.E. Tribe |
| Interest Assigned: | A 1/2 interest in Overriding Royalty Interest equal to 1/32 on oil in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths |
| Note: | Estate of James Edward Tribe, Cause No. 1328, Probate of San Jacinto County, Texas (680/83 DR), who died on November 9, 1979, and interest went to Gladys Tribe.  Estate of Gladys E. Tribe, Cause No. 95-15,446-P, County Court at Law No. One, Montgomery County, Texas (1027/125), and Agreement for Distribution (1051/776), who died August 9, 1995, and interest went to Jean McGill. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTEEN (A13)** | |
| Date: | October 1, 1965. |
| Recorded: | Recording date not specified in PO1 (483/271). |
| Assignors: | E.D. Markham. |
| Assignee: | Burk Royalty Co., Ltd. Hunter Parks, and M.W. Evans |
| Interest Assigned: | All right, title and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT FOURTEEN (A14)** | |
| Date: | October 1, 1965. |
| Recorded: | Recording date not specified in PO1 (484/733). |
| Assignors: | John Russ, Nadine Russ, and J.E. Tribe. |
| Assignee: | Burk Royalty, Co., Ltd., Hunter Parks, M.W. Evans. |
| Interest Assigned: | An Overriding Royalty Interest equal to 1/32 on oil in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT FIFTEEN (A15)** | |
| Date: | October 1, 1965. |
| Recorded: | Recording date not specified in PO1 (483/393). |
| Assignors: | Burk Royalty, Co. |
| Assignee: | Burk Gas Corp. |
| Interest Assigned: | All right, title and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT SIXTEEN (A16)** | |
| Date: | August 21, 1967. |
| Recorded: | Recording date not specified in PO1 (500/497). |
| Assignors: | Evelyn Mae Johnson, et al., |
| Assignee: | Amelia Mae Evans. |
| Interest Assigned: | All right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT SEVENTEEN (A17)** | |
| Date: | February 11, 1974. |
| Recorded: | Recording date not specified in PO1 (566/497). |
| Assignors: | Hunter Parks. |
| Assignee: | Cynthia Gay Pollard. |
| Interest Assigned: | 1/3 of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |
| Note: | Estate of W. Hunter Parks, Cause No. 84-221, County Court of Gregg County, Texas (762/229), wherein W. Hunter Parks died June 17, 1984, and interest went to Fern Lucille Parks. |

|  |  |
| --- | --- |
| **ASSIGNMENT EIGHTEEN (A18)** | |
| Date: | June 30, 1981. |
| Recorded: | Recording date not specified in PO1 (704/371). |
| Assignors: | Burk Gas Corp. |
| Assignee: | Burk Royalty Co. Ltd. |
| Interest Assigned: | All of Grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT NINETEEN (A19)** | |
| Date: | July 1, 1981. |
| Recorded: | Recording date not specified in PO1 (701/38). |
| Assignors: | Amelia Mae Evans. |
| Assignee: | M.W. Evans Oil., Co. |
| Interest Assigned: | All of Grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY (A20)** | |
| Date: | April 1, 1985 |
| Recorded: | Recording date not specified in PO1 (774/849). |
| Assignors: | Fern Lucille Parks, Independent Executor of the Estate of W. Hunter Parks. |
| Assignee: | W. Hunter Parks Family Trust, James W. Wylie, Trustee. |
| Interest Assigned: | 1/4 of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |
| Note: | Estate of Fern Lucille Parks, Cause No. 89-249-P, County Court at Law of Gregg County, Texas (846/71), who died July 3, 1989, and interest went to Cynthia Parks Pearson, William Bradley Pollard, and Maneysa Huskey, in trust. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-ONE (A21)** | |
| Date: | November 19, 1990. |
| Recorded: | Recording date not specified in PO1 (872/591). |
| Assignors: | M.W. Evans Oil Co., et al. |
| Assignee: | Pennzoil Exploration and Production Company. |
| Interest Assigned: | 62.34768% of grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |
| Note: | Certificate of Merger dated December 2, 1998 (1055/429), wherein Pennzoil Exploration and Production Company merged with Pennzenergy Exploration and Production Company, and Pennzenergy Exploration and Production Company was the surviving entity.  Certificate of Merger dated December 30, 1999 (1083/502), wherein Pennzenergy Exploration and Production, LLC, merged with Devon Energy Production Company, LP, and Devon Energy Production Company, LP is the surviving entity. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-TWO (A22)** | |
| Date: | April 11, 1991. |
| Recorded: | Recording date not specified in PO1 (883/249). |
| Assignors: | M.W. Evans Oil Co., et al. |
| Assignee: | Texaco Producing Inc. |
| Interest Assigned: | All of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |
| Note: | Amended Certificate of Authority dated December 24, 1990 (1381/78 DR), where Texaco Producing Inc., merged with Texaco Exploration Production, Inc., with Texaco Exploration Production, Inc. being the surviving entity. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-THREE (A23)** | |
| Date: | September 23, 1997 |
| Recorded: | Recording date not specified in PO1 (1018/588). |
| Assignors: | Harold Habenicht, Successor Trustee of the Cynthia Gay Parks Pearson Trust. |
| Assignee: | Harold G. Habenicht, Trustee of the William Bradley Pollard Testamentary Trust u/w/o Fern Lucille Parks and Harold G. Habenicht, Trustee of the Maneysa Sage Huskey Testamentary Trust u/w/o Fern Lucille Parks. |
| Interest Assigned: | All of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-FOUR (A24)** | |
| Date: | August 10, 1998. |
| Recorded: | Recording date not specified in PO1 (1041/583). |
| Assignors: | Harold Habenicht, Trustee of the William Bradley Pollard Testamentary Trust u/w/o Fern Lucille Parks. |
| Assignee: | Harold Habenicht, for the benefit of William Bradley Pollard under the William Bradley Pollard Revocable Trust. |
| Interest Assigned: | All of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-FIVE (A25)** | |
| Date: | September 30, 1998. |
| Recorded: | Recording date not specified in PO1 (1047/302). |
| Assignors: | Harold Habenicht, Independent Executor of the Estate of Cynthia Gay Parks Pearson. |
| Assignee: | Harold G. Habenicht, Trustee for the benefit of William Bradley Pollard Trust u/w/o Cynthia Gay Parks Pearson and Harold G. Habenicht, Trustee for the benefit of Maneysa Sage Huskey Trust u/w/o Cynthia Gay Parks Pearson. |
| Interest Assigned: | All of grantors right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-SIX (A26)** | |
| Date: | September 30, 1998. |
| Recorded: | Recording date not specified in PO1 (1152/332). |
| Assignors: | Texaco Exploration and Production, Inc. |
| Assignee: | Chevron U.S.A., Inc. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-SEVEN (A27)** | |
| Date: | March 9, 2007. |
| Recorded: | Recording date not specified in PO1 (1544/521). |
| Assignors: | Dan Phillips, Trustee of the Maneysa Sage Huskey Testamentary Trust. |
| Assignee: | Maneysa Sage Huskey. |
| Interest Assigned: | All grantor’s right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-EIGHT (A28)** | |
| Date: | March 9, 2007. |
| Recorded: | Recording date not specified in PO1 (1544/528). |
| Assignors: | Maneysa Sage Huskey |
| Assignee: | Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust. |
| Interest Assigned: | All grantor’s right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT TWENTY-NINE (A29)** | |
| Date: | May 29, 2010. |
| Recorded: | Recording date not specified in PO1 (1567/142). |
| Assignors: | Gladys Jean McGill, a/k/a Jean McGill. |
| Assignee: | LJL Limited Partnership. |
| Interest Assigned: | All grantor’s right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY (A30)** | |
| Date: | May 29, 2014. |
| Recorded: | Recording date not specified in PO1 (1789/748 OPR). |
| Assignors: | Homer Allen Potter, III, Trustee of the Homer A. Potter, Jr. Residuary Trust. |
| Assignee: | H.A. Potter Oil and Gas, LLC. |
| Interest Assigned: | All grantor’s right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-ONE (A31)** | |
| Date: | | October 19, 2016. |
| Recorded: | | Recording date not specified in PO1 (1894/712). |
| Assignors: | | Devon Energy Production Company, L.P. |
| Assignee: | | Burk Royalty Co., Ltd. |
| Interest Assigned: | | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | | None. |
| Depths: | | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-TWO (A32)** | |
| Date: | June 8, 2018. |
| Recorded: | Recording date not specified in PO1 (1973/282). as corrected in (2008/38). |
| Assignors: | Burk Royalty Co. Ltd. |
| Assignee: | Kimbell Family Resources, Ltd., et al. |
| Interest Assigned: | An undivided 18.95% interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-THREE (A33)** | |
| Date: | March 16, 2019. |
| Recorded: | Recording date not specified in PO1 (2017/431). |
| Assignors: | Burk Royalty Co., Ltd. |
| Assignee: | Pine Wave Energy Partners Operating, LLC. |
| Interest Assigned: | All grantors’ right, title, and interest for a primary term of three (3) years in L1 and L2. |
| Reservation: | An Overriding Royalty Interest equal to the difference between existing lease burdens and 25%. |
| Depths: | Depths between the top of the Haynesville Formation to one hundred feet (100’) below the base of the Haynesville Formation. |
| Note: | This is a Term Assignment for a period of three (3) years. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-FOUR (A34)** | |
| Date: | March 26, 2019. |
| Recorded: | Recording date not specified in PO1 (2040/579). |
| Assignors: | Kimbell Family Resources, Ltd., et al. |
| Assignee: | Pine Wave Energy Partners Operating, LLC. |
| Interest Assigned: | All grantors’ right, title, and interest for a primary term of three (3) years in L1 and L2. |
| Reservation: | An Overriding Royalty Interest equal to the difference between existing lease burdens and 25%. |
| Depths: | Depths between the top of the Haynesville Formation to one hundred feet (100’) below the base of the Haynesville Formation. |
| Note: | This is a Term Assignment for a period of three (3) years. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-FIVE (A35)** | |
| Date: | January 23, 2020. |
| Recorded: | Recording date not specified in PO1 (2064/636). |
| Assignors: | Dan Phillips, Trustee of the Maneysa Sage Huskey Revocable Trust, et al. |
| Assignee: | Pine Wave Energy Partners Operating, LLC. |
| Interest Assigned: | All grantors’ right, title, and interest for a primary term of three (3) years in L1 and L2. |
| Reservation: | An Overriding Royalty Interest equal to the difference between existing lease burdens and 25% |
| Depths: | Depths between the top of the Haynesville Formation to one hundred feet (100’) below the base of the Haynesville Formation. |
| Note: | This is a Term Assignment for a period of three (3) years. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-SIX (A36)** | |
| Date: | January 23, 2020. |
| Recorded: | October 3, 2019 (2047/178 OPR). |
| Assignors: | LJL Limited Partnership. |
| Assignee: | San Saba Royalty Company, LLC. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-SEVEN (A37)** | |
| Date: | October 9, 2019. |
| Recorded: | Recording date not specified in PO1 (2050/422). |
| Assignors: | San Saba Royalty Company, LLC. |
| Assignee: | Navasota Royalty, LP, The Miles Foundation, Inc., and Summit Cove Energy, Ltd. |
| Interest Assigned: | 50% grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-EIGHT (A38)** | |
| Date: | November 8, 2019. |
| Recorded: | Recording date not specified in PO1 (2053/209). |
| Assignors: | San Saba Royalty Company, LLC. |
| Assignee: | TCFIII Coronado, LLC and Coronado Resources 2018, LP. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2, |
| Reservation: | None. |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT THIRTY-NINE (A39)** | |
| Date: | March 16, 2020. |
| Recorded: | Recording date not specified in PO1 (2078/ 71). |
| Assignors: | Burk Royalty Co., Ltd., et al. |
| Assignee: | Pine Wave Energy Partners Operating, LLC |
| Interest Assigned: | All of grantors right, title, and interest in L1 and L2. |
| Reservation: | The right of reverter reserved to grantors in (2040/579) and (2-64/636). |
| Depths: | All Depths. |

|  |  |
| --- | --- |
| **ASSIGNMENT FORTY (A40)** | |
| Date: | August 6, 2020. |
| Recorded: | Recording date not specified in PO1 (2094/725). |
| Assignors: | Chevron U.S.A., Inc. |
| Assignee: | Pine Wave Energy Partners Operating, LLC. |
| Interest Assigned: | All grantors’ right, title, and interest for a primary term of three (3) years in L1 and L2. |
| Reservation: | An Overriding Royalty Interest equal to the difference between existing lease burdens and 25%. |
| Depths: | All Depths. |
| Note: | This is a Term Assignment for a period of three (3) years.  This is a Memorandum of Term Assignment. |

|  |  |
| --- | --- |
| **ASSIGNMENT FORTY-ONE (A41)** | |
| Date: | April 21, 2022, but effective January 1, 2022. |
| Recorded: | May 6, 2022 (Doc. No. 241910). |
| Assignors: | Pine Wave Energy Partners Operating, LLC. |
| Assignee: | Silver Hill Haynesville E&P, LLC. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Note: | Subject to Purchase and Sale Agreement dated March 1, 2022, between the parties. |

|  |  |
| --- | --- |
| **ASSIGNMENT FORTY-TWO (A42)** | |
| Date: | August 10, 2022, but effective April 1, 2022. |
| Recorded: | Recording date not specified in PO2 (Doc. No. 24475). |
| Assignors: | Ruchard D. Morian. |
| Assignee: | Burke Royalty Co., Ltd. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |

*The Materials Examined include the following additional assignments.*

|  |  |
| --- | --- |
| **ADDITIONAL ASSIGNMENT ONE (AA1)** | |
| Date: | July 18, 2023, but effective March 9, 2007. |
| Recorded: | February 8, 2024 (Doc. No. 256288 OPR). |
| Assignors: | Dan Phillips, Trustee of the William Brad Pollard Testamentary Trust u/w/o Gay Parks Pearson dated March 21, 1997. |
| Assignee: | William Brad Pollard. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |

|  |  |
| --- | --- |
| **ADDITIONAL ASSIGNMENT TWO (AA2)** | |
| Date: | July 18, 2023, but effective March 9, 2007. |
| Recorded: | February 8, 2024 (Doc. No. 256290 OPR). |
| Assignors: | Dan Phillips, Trustee of the Maneysa Sage Huskey Testamentary Trust u/w/o Gay Parks Pearson dated March 21, 1997. |
| Assignee: | Maneysa Sage Huskey. |
| Interest Assigned: | All grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Notes: | This Assignment, Conveyance, and Bill of Sale is made as a Correction Assignment, dated March 7, 2007, recorded (5097/110 OPR) in Carter County, Oklahoma, to correct legal name of Assignor. |

|  |  |
| --- | --- |
| **ADDITIONAL ASSIGNMENT THREE (AA3)** | |
| Date: | September 8, 2020, but effective September 1, 2020. |
| Recorded: | October 13, 2020 (2104/394 OPR). |
| Assignors: | TCFIII Coronado, LLC. |
| Assignee: | Wolfcamp Royalty Partners, VII, LLC (33.33%) ;  Tunstill Mineral Company, LP (10.67%) ;  Montaigne Minerals, LLC (16.67%) ;  Discovery Exploration (3.33%)  DE Minerals, LLC (3.33%) |
| Interest Assigned: | Grantors’ right, title, and interest in L1 and L2 which equals 67.33% in the proportions listed above. |
| Reservation: | None. |
| Notes: | The Assignees own directly or indirectly, interests in TCFIII Coronado, LLC pursuant to Company Agreement and desire to withdraw from said company and receive a distribution of Grantee’s proportionate part of mineral interests. |

|  |  |
| --- | --- |
| **ADDITIONAL ASSIGNMENT FOUR (AA4)** | |
| Date: | December 5, 2023, but effective December 1, 2023. |
| Recorded: | February 1, 2024 (Doc. No. 256170 OPR), amended October 2, 2024(Doc. No. 260435 OPR). |
| Assignors: | Chevron USA, Inc. |
| Assignee: | Chevron Advantage, Inc. |
| Interest Assigned: | An ORRI equal to 25% of 8/8, less the aggregate of any existing lessor royalty, ORRI, or non-participating royalty burdens of record of grantors’ right, title, and interest in L1 and L2. |
| Reservation: | None. |
| Notes: | We assume Chevron USA, Inc., is conveying all their ORRI interest to Chevron Advantage, Inc. |

|  |  |
| --- | --- |
| **ADDITIONAL ASSIGNMENT FIVE (AA5)** | |
| Date: | January 30, 2024. |
| Recorded: | February 8, 2024 (Doc. No. 256289 OPR). |
| Assignors: | Dan Phillips, Attorney-in-Fact for William Brad Pollard and Maneysa Sage Huskey. |
| Assignee: | William Brad Pollard and Maneysa Sage Huskey. |
| Interest Assigned: | The parties agree and set forth below being all interest below:  William Brad Pollard : 0.50000000  Maneysa Sage Huskey : 0.50000000 |
| Reservation: | Property registered to William Brad Pollard, individually or Maneysa Sage Huskey, individually. |
| Notes: | This is a Stipulation of Interest.  Being all interest inherited, devised and bequeathed to William Brad Pollard and Maneysa Sage Huskey, under the Wills of their grandfather, W. Hunter Parks in Cause No. 84-221-P, in the County Court of Gregg Court, Texas; their grandmother, Fern Lucille Parks in Cause No 89-249-P, in the County Court of Gregg County, Texas; and the mother Cynthia Gay Parks Pearson, including any interest from Cynthia Gay Parks Pearson that she may have received as part of Fern Lucille Paks Testamentary Trust for the benefit of Cynthia Gay Parks Pearson Testamentary Trust. |

|  |  |
| --- | --- |
| **ADDITIONAL ASSIGNMENT SIX (AA6)** | |
| Date: | January 24, 2025. |
| Recorded: | Unrecorded. |
| Assignors: | Silver Hill Haynesville E&P, LLC. |
| Assignee: | Larkspur Royalties, LP. |
| Interest Assigned: | An ORRI equal to 25% of 8/8, less the aggregate of any existing lease burdens of grantors’ right, title, and interest in L1 and L2.  Assignor’s net revenue interest shall be no less than seventy-five percent (75%) on lease by lease basis. |
| Reservation: | None. |

\* \* \* \* \*

# **POOLING AND UNITIZATION**

The Materials Examined include Declaration of Unitization dated January 29, 1946 (215/143 DR), amended March 5, 1946 (218/106 DR), amended October 23, 1946 (228/527 DR), and amended November 4, 1947 (248/207 DR), and ratified June 13, 1946 dated (224/326 DR), whereby Union Producing Company and Skelly Oil Company, established the Cavin Unit, containing 677.50 acres of land, comprising of ten (10) tracts of land out of the Ben C. Jordan Survey, Abstract No. 349, Panola County, including the Subject Land, for purposes of drilling for and producing gas, condensate, distillate and other liquid hydrocarbons, except oil.

\* \* \* \* \*

This Opinion is subject to the Comments and Requirements contained herein. Recording references are to the Deed Records and Official Public Records of Martin County, Texas, unless otherwise indicated. Probate Records are referred to as “PR”, Deed of Trust Records as “DTR”, Oil and Gas Lease Records as “OGR”, District Court Minutes as “DCM”, and Mechanic’s Lien Records as “ML.” In addition, the Comments contain various acronyms signifying forms of ownership in the Subject Land, as follows:

“MI” Mineral Interest;

“RI” Royalty Interest;

“NPRI” Non-participating Royalty Interest;

“WI” Working Interest;

“ORI” Overriding Royalty Interest; and

“NRI” Net Revenue Interest.

\* \* \* \* \*

**STATUS OF PRIOR COMMENTS AND REQUIREMENTS**

The following are the requirements carried forward from the Prior Opinion. Unless otherwise indicated, prior requirements which were advisory, waived or did not require the submission of curative materials are not restated below but may remain in effect.

**Prior Opinion 1**

PO1 REQUIREMENT 1(A): You should obtain, file of record, and submit for our review an affidavit of use and possession executed by two or more persons that are personally familiar with the past and present use, occupancy, and possession of the Subject Lands for a period of time of no less than 25 years prior to the severance of the mineral estate, if any such severance has been made. The affidavit must set forth, in as much detail as possible, (1) the past and present persons in possession of the Subject Lands; (2) the location, type, and history of fences, cross fences, structures, and other improvements and their present state of repair; (3) type, scope, and length of time of any past or present farming and/or grazing activities conducted by parties in possession on all or part of the Subject Lands, whether such parties were or are record title owners, their lessees/licensees, and/or third parties; (4) the existence of any highway, road, railroad right-of-way, or other public means of ingress and egress that crosses and/or abuts the Subject Lands; and (5) the past or present existence of any school, church, cemetery, or mining operations on the Subject Lands

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 1(B): You should conduct a surface inspection of the Subject Lands. If any person(s) in possession differ from those reported in the Ownership section of this Opinion, then you should determine what rights, if any, such parties may have in the Subject Lands and submit your findings for our review

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 2(A): You should confirm by a survey of the Subject Lands that the issues noted above do not adversely affect title to the Subject Lands and submit your survey for our review.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 2(B): If you are unwilling to assume the business risk that the strips and gores doctrine applies to any roadway abutting the Subject Lands, resubmit to us for further comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 3: Satisfy yourself that the Subject Leases have been maintained in force and effect to date.

*CURATIVE STATUS: SUPERSEDED by Additional Comment and Requirement 3 below, Lease Maintenance and Provisions.*

PO1 REQUIREMENT 4(A): Confirm that P.A. Cavin died intestate and furnish for our examination: (1) certified copies of all of the probate proceedings, if any, conducted in connection with the administration of his estate; and (2) an Affidavit of Heirship executed by two disinterested and credible persons that recites the facts pertaining to the heirship and marital history of P.A. Cavin. We reserve further possible comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 4(B): Confirm that Clara Pearce is one and the same person as Clara Hecht. If she is the same person, then submit for our examination an Affidavit of Identity that identifies Clara Pearce as one and the same person as Clara Hecht. If she is a different person, then resubmit the matter to us for further comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 5: Confirm that the additional royalty reserved in Subject Lease 2 has accrued a total sum greater than $6,344.00, such that the additional royalty reserved in Subject Lease 2 has expired by its own terms and that the overriding royalty reserved by H.A. Potter has become effective.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 6(A): Confirm that Devereaux Williams is one and the same person as Devereaux Yates Stewart. If she is the same person, then submit for our examination an Affidavit of Identity that identifies Devereaux Williams as one and the same person as Devereaux Yates Stewart. If she is a different person, then resubmit the matter to us for further comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 6(B): Confirm that the interests of C.L. Williams passed to Devereaux Williams by unrecorded conveyance or otherwise. We reserve additional comment and requirement depending on the results of your investigation.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 7: Confirm that the parties intended that all the interest devised to Cynthia Gay Parks Pearson passed to her under the terms of the testamentary trust, and not to her individually. In the event that the parties intended another disposition of the interests devised to Cynthia Gay Parks Pearson, provide us any evidence of the alternative disposition. We reserve additional comment and requirement depending on the results of your investigation.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 8: Inquire of M.W. Evans Oil Co., or their successors-in-interest, if they claim any interest in the Subject Lands and Subject Leases following the execution of the two assignments identified above. In the event that they do claim an interest, provide us the instruments that form the basis of their claim for additional comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 10: Oil and Gas Lease dated January 27, 1926, recorded in Volume 68, page 55, from M.D. Cavin, et al., to C.E. Lawless, covering the Subject Lands for a primary term of five (5) years. We note that the oil and gas lease described above is beyond its primary term and can only be maintained in force to present by production on the lands covered by the lease or any lands or leases pooled therewith or by other means as provided for by the terms of the lease. Although it is likely that the lease expired by its own terms, no recorded release was provided for our review. Satisfy yourself that the oil and gas lease referenced above has expired by its own terms. Alternatively, obtain and record a Release of the unreleased oil and gas lease covering the Subject Lands or (i) an Affidavit of Non-Production executed by a disinterested and credible person with personal knowledge of the history of oil and gas development from all of the lands covered by the unreleased oil and gas lease and any lands or leases pooled therewith; and (ii) confirm with the Railroad Commission of Texas that the unreleased oil and gas lease has not been extended beyond its primary term to the present by oil and gas production from wells located on the land covered by the unreleased oil and gas lease or any lands pooled therewith.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 11: Submit for our examination the Power-of-Attorney that authorized each of the above-identified attorneys-in-fact to execute the instruments. In the alternative, satisfy yourselves that each of the above-identified attorneys-in-fact were authorized to execute the instruments described above.

*CURATIVE STATUS: SUPERSEDED by Additional Comment and Requirement 8 below, Authority-Attorney in Fact.*

PO1 REQUIREMENT 12: Several instruments included in the Materials Examined were executed by Trustees purportedly authorized to convey interests on behalf of Trusts. Specifically, we identify those instruments as follows:

1. Term Assignment dated effective March 1, 2019, recorded in Volume 2040, page 579, was executed by Raymond S. Kimbell, Trustee for Kimbell Family Trust C; George T. Kimbell, II, Trustee for Kimbell Family Trust A; and D.A. Kimbell, Jr. Trustee for Kimbell Family Trust B;
2. Assignment dated effective August 28, 2019, recorded in Volume 2064, page 636, was executed by Dan Phillips, Trustee for the Maneysa Sage Huskey Trust dated March 9, 2007, and also as Trustee for the William Bradley Pollard Trust.

Submit for our examination the trust agreements for each of the above-identified trusts so we may ensure the named trustees were authorized to convey on behalf of the trusts. In the alternative, satisfy yourselves that each of the above-identified trustees were authorized to convey on behalf of the trusts.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 13: Obtain, submit for our review, and file of record in Panola County, Texas, certified copies of the Application, Will and any Codicils thereto, the Order Admitting Will to Probate, and any other relevant orders, from the probate proceedings had on the Estate of H.A. Potter, Cause No. 146859, Probate Court No. 3, Harris County, Texas.

*STATUS: SATISFIED. The Materials Examined include certified copies of probate materials of Homer A. Potter, also known as H. A. Potter probate proceedings had on the Estate of H.A. Potter, Cause No. 146859, Probate Court No. 3, Harris County, Texas, and died on June 15, 1977. These include Application to Probate Will and for Appointment of Co-Independent Executor or Executors (Doc. No. 253657 OPR), Last Will and Testament of H.A. Potter (Doc. No. 253658 OPR), Order Admitting Will to Probate and Appointing Co-Independent Executors (Doc. No. 253659 OPR), and Order Appointing Successor Independent Administrator with Will Annexed, Granting Letters of Administration with Will Annexed and Continuing Administration Pursuant to Section 404.005 of the Texas Estate Code (Doc. No. 253660 OPR).*

PO1 REQUIREMENT 14: Ensure that your operations are consistent with the Gas Gathering and Treating Agreement by and between BTA ETG Gathering, LLC and Pine Wave Energy Partners Operating, LLC.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 15: we identify those unrecorded instruments as follows:

1. Substitute and In Lieu of Partial Assignment of Oil, Gas and Mineral Lease dated December 21, 1962, recorded in Volume 455, page 295, from Carrie Hansbro to E.D. Markham references a Farmout Agreement dated July 24, 1962, by and between grantor and grantee.
2. Assignment, Conveyance, and Transfer dated May 14, 2002, recorded in Volume 1152, page 322, from Texaco Exploration and Production, Inc. to Chevron U.S.A., Inc. references a Purchase and Sale Agreement dated March 8, 2002, between Grantor and Enterprise Products Operating, LP, and a Fractionation Agreement dated August 25, 1994, between Grantor and Enterprise Products Company.
3. Special Warranty Deed dated July 31, 2013, recorded in Volume 1746, page 724, from Jerry Potter, Independent Executrix of the Estate of Homer A. Potter, Jr., to Homer Allen Potter, III, Trustee, references a Release, Receipt, and Agreement by and between Jerry Owen Potter and Homer Allen Potter, III.
4. Assignment and Bill of Sale dated effective January 1, 2016, recorded in Volume 1894, page 712, from Devon Energy Production Company, L.P. to Burk Royalty Co., Ltd. references a Purchase and Sale Agreement dated October 19, 2016, by and between grantor and grantee.
5. Term Assignment dated effective March 1, 2019, recorded in Volume 2017, page 431, from Burk Royalty Co., Ltd. to Pine Wave Energy Partners Operating, LLC, references a Letter Agreement dated January 3, 2019, by and between grantor and grantee.
6. Term Assignment dated effective March 1, 2019, recorded in Volume 2040, page 579, from Kimbell Family Resources, Ltd., et al., to Pine Wave Energy Partners Operating, LLC, references a Letter Agreement dated January 3, 2019, by and between grantor and Burk Royalty Co., Ltd.
7. Memorandum of Term Assignment dated August 6, 2020, recorded in Volume 2094, page 725, from Chevron U.S.A., Inc. to Pine Wave Energy Partners Operating, LLC, references a Term Assignment dated August 1, 2020, between grantor and grantee.

Obtain and submit for our examination copies of the unrecorded instruments referenced above or satisfy yourselves that the unrecorded instruments do not adversely affect title to the Subject Lands as reported herein.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO1 REQUIREMENT 17: Familiarize yourself with the locations and types of easements and rights-of-way traversing the Subject Lands and ensure that your operations on the Subject Lands are conducted in accordance with the rights of the owners of all easements and rights-of-way.

*CURATIVE STATUS: SUPERSEDED by Additional Comment and Requirement 9 below, Easements and Right-of-Ways.*

PO1 REQUIREMENT 18: Inquire if the deeds of trust, vendor’s liens, mechanic’s liens, and other security instruments listed in the Lease Encumbrances Section are still valid. You must obtain releases or subordination agreements to those deeds of trust, mechanic’s liens and other security instruments that are still valid. The subordination agreements must subordinate the deeds of trust, mechanic’s liens and other security instruments to the corresponding oil and gas leases. The releases or subordination agreements must thereafter be recorded with the County Clerk of Panola County, Texas.

*CURATIVE STATUS: SUPERSEDED by Additional Comment and Requirement 10 below, Liens and Encumbrances.*

PO1 REQUIREMENT 19: Ensure there are no delinquent ad valorem taxes affecting the Subject Lands and that any currently due and future ad valorem taxes are properly paid.

*CURATIVE STATUS: ONGOING, the Subject Leases have been filed of record for more than eighty years, and accordingly, a lien for taxes assessed against the surface or mineral rights of the Subject Land would have no effect on the leasehold estate. Taxes are generally assessed on royalty based on productive wells on a well-by-well basis and any foreclosure would not affect the validity of the Subject Lease, just to whom royalty is owed.*

*The Materials Examine include Panola County Tax Office 2024 Tax Statement, Statement Number 16860 for the interest of Chevron USA, Inc; Panola County Tax Office 2024 Tax Statement, Statement Number 44379 for the interest of Devon Energy Production Co,. LP; Panola County Tax Office 2024 Tax Statement, Statement Number 40386 for the interest of Huskey Maneysa Sage Trust; Panola County Tax Office 2024 Tax Statement, Statement Number 18260 for the interest of Reed Royalty Trust; Panola County Tax Office 2024 Tax Statement, Statement Number 42981 for the interest of Silver Hill Energy Operating, LLC; Panola County Tax Office 2024 Tax Statement, Statement Number 18574 for the interest of Simpson Trust; Panola County Tax Office 2024 Tax Statement, Statement Number 40387 for the interest of Pollard William Bradley Trust UWO Cynthia Gay Parks Pearson; and Tax Certificate No. 46522, dated March 7, 2025, on Parcel 17326/1 for the interest of Frank Yates.*

**Prior Opinion 2**

PO2 REQUIREMENT 5(A): Confirm that P.A. Cavin died intestate and furnish for our examination: (1) certified copies of all of the probate proceedings, if any, conducted in connection with the administration of his estate; and (2) an Affidavit of Heirship executed by two disinterested and credible persons that recites the facts pertaining to the heirship and marital history of P.A. Cavin. We reserve further possible comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 5(B): Confirm that Clara Pearce is one and the same person as Clara Hecht. If she is the same person, then submit for our examination an Affidavit of Identity that identifies Clara Pearce as one and the same person as Clara Hecht. If she is a different person, then resubmit the matter to us for further comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 6: Confirm that the additional royalty reserved in Oil and Gas Lease No. 2 has accrued a total sum greater than $6,344.00, such that the additional royalty reserved in Oil and Gas Lease No. 2 has expired by its own terms and that the overriding royalty reserved by H.A. Potter has become effective.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 7(A): Confirm that Devereaux Williams is one and the same person as Devereaux Yates Stewart. If she is the same person, then submit for our examination an Affidavit of Identity that identifies Devereaux Williams as one and the same person as Devereaux Yates Stewart. If she is a different person, then resubmit the matter to us for further comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 7(B): Confirm that the interests of C.L. Williams passed to Devereaux Williams by unrecorded conveyance or otherwise. We reserve additional comment and requirement depending on the results of your investigation.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 8: Confirm that the parties intended that all the interest devised to Cynthia Gay Parks Pearson passed to her under the terms of the testamentary trust, and not to her individually. In the event that the parties intended another disposition of the interests devised to Cynthia Gay Parks Pearson, provide us any evidence of the alternative disposition.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 9: Inquire of M.W. Evans Oil Co., or their successors-in-interest, if they claim any interest in the Subject Property and Oil and Gas Lease Nos. 1 and 2 following the execution of the two assignments identified above. In the event that they do claim an interest, provide us the instruments that form the basis of their claim for additional comment and requirement.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 10(A): Confirm that the term assignments listed below as Item Nos. 1-3 have not terminated due to production from the Cavin Unit Well No. 14 and other wells.

1. Term Assignment dated March 26, 2019, effective March 1, 2019, recorded in Volume 2017, page 431, from Burk Royalty Co., Ltd. to Pine Wave Energy Partners Operating, LLC, conveying interest in the Subject Property and Oil and Gas Lease Nos. 1 and 2 for a primary Term of three (3) years;
2. Term Assignment dated August 16, 2019, effective March 1, 2019, recorded in Volume 2040, page 579, from Kimbell Family Resources, Ltd., et al., to Pine Wave Energy Partners Operating, LLC, conveying interest in the Subject Property and Oil and Gas Lease Nos. 1 and 2 for a primary Term of three (3) years;
3. Assignment dated January 23, 2020, effective August 28, 2019, recorded in Volume 2064, page 636, from Dan Phillips, Trustee of the Maneysa Sage Huskey Trust dated March 9, 2007, et al., to Pine Wave Energy Partners Operating, LLC, conveying interest in the Subject Property and Oil and Gas Lease Nos. 1 and 2 for a primary Term of three (3) years; and
4. Memorandum of Term Assignment dated August 6, 2020, but effective August 1, 2020, recorded in Volume 2094, page 725, from Chevron U.S.A., Inc., to Pine Wave Energy Partners Operating, LLC, conveying interest in the Subject Property and Oil and Gas Lease Nos. 1 and 2 for a primary Term of three (3) years.

*CURATIVE STATUS: SATISFIED. We have assumed that the term assignments in Item Nos. 1-4, above, are still within their terms based production from the Cavin Unit Well No. 14 and other wells.*

PO2 REQUIREMENT 10(C): Obtain and submit for our examination a copy of the Chevron U.S.A., Inc. listed in PO2 REQUIREMENT 10(A) above. Term Assignment or satisfy yourselves that the Term Assignment does not adversely affect title to the Subject Property as reported herein.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 12: Obtain, file for record, and submit for our review a correction of the Assignment and Bill of Sale dated April 21, 2022, effective January 1, 2022, recorded as Instrument No. 241910, from Pine Wave Energy Partners Operating, LLC, to Silver Hill Haynesville E&P, LLC,to include the correct lessee for Oil and Gas Lease No. 2. Alternatively, and as a business risk, you may elect to rely upon the instrument as filed.

*CURATIVE STATUS: NOT SATISFIED, The Materials Examined include Assignment and Bill of Sale dated April 21, 2022, effective January 1, 2022 (Doc. No. 241910 OPR), but does not include Correction to this Assignment. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 13: Oil and Gas Lease dated January 27, 1926, recorded in Volume 68, page 55, from M.D. Cavin, et al., to C.E. Lawless, covering the Subject Lands for a primary term of five (5) years. We note that the oil and gas lease described above is beyond its primary term and can only be maintained in force to present by production on the lands covered by the lease or any lands or leases pooled therewith or by other means as provided for by the terms of the lease. Satisfy yourself that the oil and gas lease referenced above has expired by its own terms. Alternatively, obtain and record a Release of the unreleased oil and gas lease covering the Subject Lands or (i) an Affidavit of Non-Production executed by a disinterested and credible person with personal knowledge of the history of oil and gas development from all of the lands covered by the unreleased oil and gas lease and any lands or leases pooled therewith; and (ii) confirm with the Railroad Commission of Texas that the unreleased oil and gas lease has not been extended beyond its primary term to the present by oil and gas production from wells located on the land covered by the unreleased oil and gas lease or any lands pooled therewith.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 14: Obtain, submit for our review, and file of record in Panola County, Texas, certified copies of the Application, Will and any Codicils thereto, the Order Admitting Will to Probate, and any other relevant orders, from the probate proceedings had on the Estate of H.A. Potter, Cause No. 146859, Probate Court No. 3, Harris County, Texas.

*STATUS: SATISFIED. The Materials Examined include certified copies of probate materials of Homer A. Potter, also known as H. A. Potter probate proceedings, had on the Estate of H.A. Potter, Cause No. 146859, Probate Court No. 3, Harris County, Texas, and died on June 15, 1977. These include Application to Probate Will and for Appointment of Co-Independent Executor or Executors (Doc. No. 253657 OPR), Last Will and Testament of H.A. Potter (Doc. No. 253658 OPR), Order Admitting Will to Probate and Appointing Co-Independent Executors (Doc. No. 253659 OPR), and Order Appointing Successor Independent Administrator with Will Annexed, Granting Letters of Administration with Will Annexed and Continuing Administration Pursuant to Section 404.005 of the Texas Estate Code (Doc. No. 253660 OPR).*

PO2 REQUIREMENT 15: Furnish for our review (i) copies of the governing documents for each of the represented entities, (ii) evidence that the representatives in fact held their purported roles, and (iii) any other evidence that the representatives had the requisite authority to execute the above-referenced instruments in their stated capacities on behalf of their represented entities. We reserve further comment and requirement.

*CURATIVE STATUS: SUPERSEDED by Additional Comment and Requirement 8 below, Authority-Attorney in Fact.*

PO2 REQUIREMENT 16: The following instruments that were executed by a trustee on behalf of a trust where the trust instrument was not provided for our review:

1. Term Assignment dated effective March 1, 2019, recorded in Volume 2040, page 579, was executed by Raymond S. Kimbell, Trustee for the Kimbell Family Trust: George T. Kimbell, II, Trustee for the Kimbell Family Trust A; and D. A. Kimbell, Jr., Trustee for the Kimbell Family Trust B.
2. Assignment dated effective August 28, 2019, recorded in Volume 2064, page 636, was executed by Dan Phillips, Trustee for the Maneysa Sage Huskey Trust dated March 9, 2007, and also as Trustee for the William Bradley Pollard Trust.
3. Assignment and Conveyance dated March 16, 2020, recorded in Volume 2078, page 71, from Burk Royalty Co., Ltd., Kimbell Family Resources, Ltd., R. A. Kimbell Property Co., Ltd., D. A. Kimbell, Jr., George T. Kimbell II, Inc., Raymond S. Kimbell, Stephen Ray Stults, Michael K. Elyea, Richard D. Morian, Kimbell Family Trust A, Kimbell Family Trust B, and Kimbell Family Trust C, to Pine Wave Energy Partners Operating, LLC, was executed by Michael K. Elyea on behalf of the grantors pursuant to the power of attorney dated December 1, 2019.
4. Stipulation of Interest dated October 28, 2020, effective April 20, 1936, recorded in Volume 2108, page 687, between Reed-Graves, LLC, and J. R. Simpson and Harold S. Simpson, Co-Trustees of the Simpson Trust, is executed by Teresa Grafon, Vice President of Bank of America, N. A., Investment Manager, Agent and Attorney-in-Fact for John R. Simpson and Harold S. Simpson, Co-Trustees of the Simpson Trust.

Submit for our examination the trust agreements for each of the above-identified trusts so we may ensure the named trustees were authorized to convey on behalf of the trusts. In the alternative, satisfy yourselves that each of the above-identified trustees were authorized to convey on behalf of the trusts.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 18: Ensure that your operations are consistent with the Gas Gathering and Treating Agreement by and between BTA ETG Gathering, LLC and Pine Wave Energy Partners Operating, LLC.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 19: Instruments included in the Materials Examined reference additional unrecorded instruments that are incorporated into the record by such reference. You are on notice of all terms and provisions of all referenced unrecorded instruments and must make a diligent effort to determine the effect, if any, that unrecorded instruments may have on record title. Specifically, we identify those unrecorded instruments as follows:

1. Substitute and In Lieu of Partial Assignment of Oil, Gas and Mineral Lease dated December 21, 1962, recorded in Volume 455, page 295, from Carrie Hansbro to E.D. Markham references a Farmout Agreement dated July 24, 1962, by and between grantor and grantee.
2. Assignment, Conveyance, and Transfer dated May 14, 2002, recorded in Volume 1152, page 322, from Texaco Exploration and Production, Inc. to Chevron U.S.A., Inc. references a Purchase and Sale Agreement dated March 8, 2002, between Grantor and Enterprise Products Operating, LP, and a Fractionation Agreement dated August 25, 1994, between Grantor and Enterprise Products Company.
3. Special Warranty Deed dated July 31, 2013, recorded in Volume 1746, page 724, from Jerry Potter, Independent Executrix of the Estate of Homer A. Potter, Jr., to Homer Allen Potter, III, Trustee, references a Release, Receipt, and Agreement by and between Jerry Owen Potter and Homer Allen Potter, III.
4. Assignment and Bill of Sale dated effective January 1, 2016, recorded in Volume 1894, page 712, from Devon Energy Production Company to Burk Royalty Co., Ltd. References a Purchase and Sale Agreement dated October 19, 2016, between Grantor and Grantee.
5. Term Assignment dated effective March 1, 2019, recorded in Volume 2017, page 431, from Burk Royalty Co., Ltd. To Pine Wave Energy Partners Operating, LLC, references a Letter Agreement dated January 3, 2019, between Grantor and Grantee.
6. Term Assignment dated effective March 1, 2019, recorded in Volume 2040, page 579, from Kimbell Family Resources, Ltd., et al., to Pine Wave Energy Partners Operating, LLC, references a Letter Agreement dated January 3, 2019, between Burk Royalty Co., Ltd. and Grantee and makes certain amendments thereto.
7. Memorandum of Term Assignment dated August 6, 2020, recorded in Volume 2094, page 725, from Chevron U.S.A., Inc. to Pine Wave Energy Partners Operating, LLC, references a Term Assignment dated August 1, 2020, between grantor and grantee.
8. Assignment and Bill of Sale dated April 21, 2022, effective January 1, 2002, recorded as Instrument No. 241910, from Pine Wave Energy Partners Operating, LLC, to Silver Hill Haynesville E&P, LLC, references a Purchase and Sale Agreement dated March 1, 2022, between the parties.

Obtain and submit for our examination copies of the unrecorded instruments referenced above or satisfy yourselves that the unrecorded instruments do not adversely affect title to the Subject Lands as reported herein.

*CURATIVE STATUS: NOT SATISFIED, nothing submitted. This Requirement should be satisfied prior to drilling.*

PO2 REQUIREMENT 24: You should be familiar with the location of the easements and rights-of-way that cross the Subject Property, and ensure that your operations on the Subject Property will be conducted in a manner that does not interfere with the rights of the owners of the easements and rights-of-way.

*CURATIVE STATUS: SUPERSEDED by Additional Comment and Requirement 9 below, Easements and Right-of-Ways.*

PO2 REQUIREMENT 27: Ensure that ad valorem taxes are timely paid for the Subject Property, and there are no delinquent ad valorem taxes assessed against the Subject Property.

*CURATIVE STATUS: ONGOING, the Subject Leases have been filed of record for more than eighty years, and accordingly, a lien for taxes assessed against the surface or mineral rights of the Subject Land would have no effect on the leasehold estate. Taxes are generally assessed on royalty based on productive wells on a well-by-well basis and any foreclosure would not affect the validity of the Subject Lease, just to whom royalty is owed.*

*The Materials Examine include Panola County Tax Office 2024 Tax Statement, Statement Number 16860 for the interest of Chevron USA, Inc; Panola County Tax Office 2024 Tax Statement, Statement Number 44379 for the interest of Devon Energy Production Co,. LP; Panola County Tax Office 2024 Tax Statement, Statement Number 40386 for the interest of Huskey Maneysa Sage Trust; Panola County Tax Office 2024 Tax Statement, Statement Number 18260 for the interest of Reed Royalty Trust; Panola County Tax Office 2024 Tax Statement, Statement Number 42981 for the interest of Silver Hill Energy Operating, LLC; Panola County Tax Office 2024 Tax Statement, Statement Number 18574 for the interest of Simpson Trust; Panola County Tax Office 2024 Tax Statement, Statement Number 40387 for the interest of Pollard William Bradley Trust UWO Cynthia Gay Parks Pearson; and Tax Certificate No. 46522, dated March 7, 2025, on Parcel 17326/1 for the interest of Frank Yates.*

**ADDITIONAL COMMENTS AND REQUIREMENTS**

1.

Limitations

We have relied on the accuracy and completeness of the Prior Opinion 1 and Prior Opinion 2, and this Opinion remains subject to the Comments and Requirements therein, see our update to those comments above.

We have maintained the ownership interest as to the Surface Estate and have not updated it from Prior Opinion 2 as the Materials Examined do not contain supplemental information.

Furthermore, our examination of the Materials Examined is limited to the interval from the top of the Haynesville Formation to one hundred feet (100’) below the base of the Haynesville formation. PO2 defines the Haynesville formation as that “stratigraphic equivalent of the depths identified in that certain Dual Induction Density Neutron Log for the Hunt Oil #1 Well, identified by API No. 42-365-37452, and having its top at 10,932 feet and its bottom at 11,182 feet” as stated in the Term Assignment dated August 16, 2019, but effective March 1, 2019, recorded in Volume 2040, page 579, from Kimbell Family Resources, Ltd., et al., to Pine Wave Energy Partners Operating, LLC

REQUIREMENT:

None. Advisory only regarding the limitations to this Opinion.

2.

Proposed Allocation Well

The undersigned is aware that you may drill an allocation well on the Subject Land. However, you should be aware that there is no case law affirming (i) whether allocation wells are permissible under an oil and gas lease or (ii) what an operator must show to avoid liability to underpaid interest owners. Moreover, the 53rd District Court of Travis County recently held in *Opiela v. Railroad Commission of Texas*, No. D-1-GN-20-000099, that the Railroad Commission (“RRC”) violated the Administrative Procedure Act (the “APA”) by issuing allocation well permits without first going through proper rulemaking procedures, particularly where the underlying leases granted limited pooling authority to the Lessee.

Therefore, due to the lack of clarity, we cannot definitively confirm your authority to drill an allocation well on the Subject Land as a matter of law. Nevertheless, as it is a well-established current industry standard to seek RRC permitting for allocation wells, we believe the RRC will continue to permit allocation wells. However, our belief is subject to change based on the result of the appeal of *Opiela* and any associated legislative changes necessary to comply with the APA as interpreted by courts of competent jurisdiction in Texas. We will continue to monitor the appeal of *Opiela* and any related action and inform you of any changes to the allocation well permitting process. However, we must necessarily make the following Requirements.

REQUIREMENTS:

1. Prior to applying for and drilling an allocation well, you should internally monitor any appeal of *Opiela* and any actions taken by the RRC that modify the process to obtain an allocation well permit through the RRC. Likewise, you should contact this office for further guidance and updates on the issue, as an additional form of risk mitigation.
2. Prior to applying for and drilling an allocation well, you should assess the business risk associated with a claim of improper payment stemming from the drilling of an allocation well, and, if so unwilling, you should obtain agreements from the proper parties setting forth in detail how payments from production should be allocated.
3. In the event you intend to create a pooled unit comprising all or a portion of the Subject Land, please advise us for further requirements.

3.

Lease Maintenance

*Perpetuation*

L1’s primary term expired on June 18, 1950, while L2’s primary term expired on July 17, 1946. As noted above, the Subject Lease has been pooled and unitized with other leases to form the 677.50-acre Union Producing Company, Et Al. - Cavin Unit (215/143 DR, supplemented by Supplemental Declaration of Unitization in 214/322, 204/450, 218/106 DR, 228/527 DR, 248/207 DR), and Ratification of Unit (224/326 DR). The Information provided from the RRC reports production for the following wells:

Cavin Unit No. 3H Well (API 42-365-38783), Lease No. 294487 is producing as to gas from June 2023 to the last report date of December 2024 from the Carthage (Haynesville Shale) field;

Cavin Unit No. 4 Well (API (42-365-31216), Lease No. 097188 is producing as to gas from January 1993 to September 1999 and from August 2000 to the last report date of December 2024 from the Bethany, East (Cotton Valley) field; and

Cavin Unit No. 14 Well (API 42-365-36747), Lease No. 234235, spud November 9, 2007 and completed November 23, 2007, producing gas from December 2007 to the last report date December 2024, in the Bethany, East (Cotton Valley) field.

We have not reviewed production history for all wells drilled in the unit or any production prior to 1993[[9]](#footnote-9), but have assumed that the Subject Lease has been maintained in force and effect to the present date by continuous production from the Cavin Unit, operations, or otherwise according to its terms.

*Other Lands*

The Subject Lease covers lands in addition to the Subject Land. We have not reviewed title to the other lands covered by the Subject Lease and are unaware whether these other lands are burdened by any nonexecutive interests, the owners of which may claim an interest in production from the Subject Land under community lease concepts. See Requirement C below.

REQUIREMENTS:

1. Prior to drilling, you should verify that the Subject Lease has been maintained in force and effect to the present date. Please furnish evidence of the same to this office for examination.
2. Prior to drilling, you should familiarize yourself with the terms and provisions of the Subject Lease.
3. Examine title to the additional acreage covered by the Subject Lease to determine if these other lands are burdened by any nonexecutive interests. If the other lands are burdened by any fixed nonparticipating royalty interests of such a nature (as determined by a product of its size and the portion of the leased premises it burdens) as to affect leasehold estate net revenue interest in the Subject Land, then, prior to drilling, obtain and file for record Ratifications from the current record owners of such interests ratifying the Subject Lease. If the other lands are burdened by nonexecutive mineral interests, any floating nonparticipating royalty interests, or any fixed nonparticipating royalty interests not of the nature described above, then, prior to payment, obtain and file for record Ratifications from the current record owners of such interests ratifying the Subject Lease. All Ratifications obtained should contain an anti-communitization clause

4.

Depth Limitation and Possible Contemporaneous Operations

As discussed in Additional Comment No. 3 above, the Subject Lease was included in the Cavin Unit (215/143 DR, supplemented by Supplemental Declaration of Unitization in 218/106 DR, 228/527 DR, 248/207 DR, and Ratification of Unit 224/326 DR), which unit was not depth limited. Information obtained from the RRC reveals Cavin Unit Well Nos. 3H were drilled on the Subject Land and are currently producing from the Haynesville Shale Formation.

We note, you acquired your interest in the L1 and L2 by A41 (Doc. No. 241910). Pine Wave Energy Partners Operating, LLC, the Assignor of A41 owned a Term Interest in the Subject Lease limited to depths from the top of the Haynesville Formation down to 100 feet below the base of the Haynesville Formation that it acquired in A40 (2094/725 OR).

We have assumed that your intended operations will be conducted as to the Haynesville Formation only and will not unreasonably interfere with any other ongoing operations on the Subject Land as to different depth intervals.

REQUIREMENT:

Prior to drilling, you should ensure that your operations do not unreasonably interfere with the operations of any third-party on the Subject Land or lands pooled therewith.

Unrecorded Deeds and Assignments

The Materials Examined include the following Unrecorded Deeds and Assignments:

1. Unrecorded Assignment dated January 24, 2025, from Silver Hill Haynesville E&P, LLC to Larkspur Royalties, LP (AA6) ; and
2. Unrecorded Mineral Deed dated January 24, 2025, from Silver Hill Haynesville E&P, LLC to Larkspur Royalties, LP.

REQUIREMENT:

Prior to Drilling, you should record and submit for our examination the Assignments and Deeds listed above.

6.

Production Sharing Agreement

The Materials Examined include Production Sharing Agreement (Cavin Lewis #1H, #2H, #3H & Sharp Lewis – Alloc #2H), dated March 30, 2023, but effective as of June 1, 2021 (Doc. No. 251433 OPR), from Silver Hill Energy Operating, LLC, as Operator, by Jeffrey M. Lierly, Vice President of Land, to Silver Hill Haynesville E&P, LLC., as Interest Owner, by Jeffrey M. Lierly, Vice President of Land for Silver Hill Haynesville E & P, LLC, and as Lessee, Successor in Interest to Pooling Agreement for the Cavin Unit, Unit Designation dated January 29, 1946, (215/143 OPR), including the Subject Lease listed in Exhibit A thereto within the Cavin Unit, and other units. Exhibit B attached thereto lists the Cavin Unit, recorded in (215/143 OPR), and Supplement Unit Designations recorded in (218/106 OPR), (224/326 OPR), (228/527 OPR), and (248/207 OPR). The primary term is one year.

Since you are a party to this agreement, we have assumed you are familiar with its terms and provisions.

REQUIREMENT:

None; advisory only.

7.

Gas Gathering Agreement

The Materials Examined include Memorandum of Amendment No. 1 to Gas gathering Agreement dated September 29, 2023, but effective as of June 1, 2022 (Doc. No. 254123 OPR), between Silver Hill Haynesville E&P, LLC (as successor-in-interest to Pine Wave Energy Partners, LLC) ("Customer"), and Cross Laker Gathering, LLC ("Gatherer"), providing notice of Amendment No. 1 to Gas Gathering Agreement dated effective as of June 1, 2022 for a term of ten years from the Effective Date of June 1, 2022, unless earlier terminated in accordance with the terms of this Agreement, covering the Subject Land included in the B. C. Jordan Survey, A-349, and other surveys.

Since you are a party to this agreement, we have assumed you are familiar with its terms and provisions.

REQUIREMENT:

None; advisory only.

8.

Authority- Attorney-in Fact

The following are executed by persons purportedly authorized to convey interests on behalf of principals.

*Instrument No. 1-No. 2 are replicated from PO1*

1. Assignment and Conveyance dated effective December 1, 2019 (2078/71 DR), executed by Michael K. Elyea, as attorney-in-fact for Kimbell Family Resources, Ltd., et al.
2. Memorandum of Term Assignment dated August 6, 2020 (2094/725 DR), executed by Robert Nunmaker as attorney-in-fact of Chevron U.S.A., Inc.
3. Assignment and Conveyance dated effective December 1, 2019, recorded in Volume 2079, page 71, was executed by Michael K. Elyea as attorney-in-fact for Kimbell Family Resources, Ltd., et al., pursuant to a power of attorney dated December 1, 2019.

*Instrument No. 4-No. 6 are replicated from PO2.*

1. Memorandum of Term Assignment dated August 6, 2020, recorded in Volume 2094, page 725, was executed by Robert Nunmaker as attorney-in-fact of Chevron U.S.A., Inc.
2. Stipulation of Interest dated October 28, 2020, effective April 20, 1936, recorded in Volume 2108, page 687, between Reed-Graves, LLC, and J. R. Simpson and Harold S. Simpson, Co-Trustees of the Simpson Trust, is executed by Teresa Grafon, Vice President of Bank of America, N. A., Investment Manager, Agent and Attorney-in-Fact for Byron E. Reed, III, and Shelley R. Graves, Co-Owners of Reed-Graves, LLC, and as Agent and Attorney-in-Fact for John R. Simpson and Harold S. Simpson, Co-Trustees of the Simpson Trust.
3. Assignment and Bill of Sale dated April 21, 2022, but effective January 1, 2022, recorded as Instrument No. 241910, from Pine Wave Energy Partners Operating, LLC, to Silver Hill Haynesville E&P, LLC, is executed by Benjamin C. Hunter, Chief Executive Officer of Pine Wave Energy Partners, LLC, managing member of Pine Wave Energy Partners Management, LLC, sole member of Pine Wave Energy Partners Operating, LLC.

The Materials Examined include the following:

1. Overriding Royalty Conveyance dated effective December 1, 2023 (Doc. No. 256170 OPR), amended October 2, 2024(Doc. No. 260435), Chevron USA, Inc. to Chevron Advantage, Inc., is executed by Ben Wilson and Irvin Guiterrez, as as attorney-in-fact of Chevron U.S.A., Inc.

REQUIREMENT:

Prior to Drilling, you should submit for our examination the Power-of-Attorney that authorized each of the above-identified attorneys-in-fact to execute the instruments described above. In the alternative, satisfy yourselves that each of the above-identified attorneys-in-fact were authorized to execute the instruments described above.

9.

Easements and Right-of-Ways

The following are easements, right-of-way’s, or the like affecting the Subject Land:

*Instrument No. 1-No. 6 are replicated from PO1*

1. Right-of-Way dated October 21, 1925 (67/117 DR), from M.D. Cavin to Magnolia Gas Company;
2. Surface Use Agreement dated August 3, 1962 (452/20 DR), from Devereauz Stewart and husband, J.W. Steward, to E.D. Markham;
3. Right-of-Way dated February 7, 1963 (458/44 DR), from Devereaux Stewart and husband, J.W. Steward, to Union Producing Company;
4. Easement dated April 24, 1980 (676/424 DR), from Richard R. Yates to United Gas Pipe Line Company;
5. Agreement and Right-of-Way Agreement dated July 13, 1981 (703/473 DR), from Richard F. Yates to Pennzoil Producing Company;
6. Right-of-Way Easement dated August 3, 1981 (706/22), from Richard F. Yates, Sr., et ux., to United Gas Line Company;

*Instrument No. 7 is replicated from PO2.*

1. Pipeline Easement and Right of Way Agreement dated September 21, 2020 (2115/310 OPR), from Yates to ETX Gathering, LLC;

*The following are from the Materials Examined.*

1. Assignment of Pipeline Rights-of-Way and Infrastructure dated January 1, 2022 (Doc. No. 247331 OPR), from Pine Wave Energy Partners Operating, LLC and ETX Gathering, LLC to Silver Hill Haynesville E&P, LLC;
   1. Amendment to Pipeline Easement and Right-of-Way Agreement dated November 17, 2022 (Doc. No. 248634 OPR), from Silver Hill Haynesville E&P, LLC to Cross Lake Gathering, LLC, for pipeline purposes;
   2. Assignment, Conveyance, and Bill of Sale dated September 30, 2023 (Doc. No. 254122 OPR), from Siler Hill III Midstream, LLC to Cross Lake Gathering, LLC
2. Pipeline Easement dated October 6, 2023 (Doc. No. 254102 OPR), from Frank Yates aka Richard F. Yates, Jr., to Gemini Carthage Pipeline, LLC, for pipeline purposes; and
3. Pipeline Easement dated December 28, 2023 (Doc. No. 257561 OPR), from Frank Yates to RockCliff Energy Operating, LLC, for pipeline purposes.

REQUIREMENT:

Prior to drilling, you should locate the above-described easements and right-of-ways as well as any apparent easements or right-of-ways which may have been established by prescription, dedication, or unrecorded agreement, and conduct your operations with respect to same.

10.

Liens and Encumbrances

The following are Leasehold Encumbrances in the Subject Land:

1. Deed of Trust, Mortgage, Assignment of As-Extracted Collateral, Security Agreement, Fixture Filing and Financing Statement dated April 21, 2022 (Doc. No. 241912), from Silver Hill Haynesville E&P, LLC, to Muhammad A. Dhamani, Trustee for the benefit of Wells Fargo Bank, N.A.; and
   * 1. The Materials Examined include Partial Release of Lien dated April 11, 2024 (Doc. No. 258042) partially releasing the Deed of Trust in Doc. No. 241912 as to other lands not under examination herein. The Materials Examined do not include evidence this encumbrance has been released.
2. Mortgage, Deed of Trust, Assignment of Leases and Rents, Security Agreement Fixture Filing, and Financing Statement dated January 6, 2024 (Doc. No. 255838 OPR), from Cross Lake Gathering, LLC, for the benefit of Muhammad A. Dhamani, Trustee for the benefit of Wells Fargo Bank, N.A.; and

REQUIREMENT:

None, advisory only.

General Comment

This Opinion is limited to the ownership of the oil, gas and mineral estate. The Materials Examined in connection with this Opinion reflect title to the Subject Land from sovereignty through March 6, 2025, and this Opinion is limited accordingly. The opinion expressed herein is necessarily limited to the Materials Examined, the limitations thereon, and the facts and issues disclosed thereby. This Opinion does not cover matters relating to boundaries or surveys; rights of persons in possession; improper indexing of public records; errors or omissions of public officials; errors or omissions in the runsheets of title; forgeries, failure of consideration, incapacity of parties, the authenticity of any signatures, improper delivery of deeds, the possibility that execution of instruments resulted from duress or fraud, whether the party executing the instrument personally appeared before the notary public, or any other defect which affects the validity and enforceability of the instrument which could be ascertained only by a knowledge of facts or information not contained in said instruments; any application of bankruptcy or insolvency laws; liens for current taxes not yet due; statutory mechanic’s and materialman’s liens not of record; enforcement of regulations or orders by any governmental authority having jurisdiction over the surface and minerals of the Subject Land, the effect of classification of any portion of the Subject Land as “wetlands,” the effect upon your proposed operations of the presence of any “endangered species” as defined by federal and/or state law, upon the Subject Land, the presence of any primitive, archaeological or burial sites which would require an archaeological survey or site assessment to be conducted under any present or future law, or any condition associated with the surface or subsurface of the Subject Land which would constitute a violation of any applicable laws, statutes, ordinances, rules, regulations, orders, or determinations of any governmental authority pertaining to the protection of human health or safety or the environment; the allocation of post-production costs, or any other matter affecting title to the Subject Land not included in the Materials Examined.

We do not assume responsibility or liability for title problems which in fact occur as a result of the failure to satisfy all requirements set forth herein or the reliance by you on the assumptions made in this Opinion without confirmation on your own behalf.

This Opinion has been prepared based upon the statutory and common law of the State of Texas as it exists to the date hereof and therefore any subsequent change of such law may result in a different interpretation and construction of the Materials Examined. This Opinion is rendered solely and exclusively for your benefit, and it is not a representation of the title to the property to any other party, nor is it to be used by any other party without the express written consent of the undersigned.

Respectfully submitted,

Kuiper Law Firm, PLLC

**EXHIBIT “A”**

A map of a city

AI-generated content may be incorrect.

**EXHIBIT “A1”**

A map of a neighborhood

AI-generated content may be incorrect.

1. No fraction calculated in Prior Opinion 2. [↑](#footnote-ref-1)
2. No fraction calculated in Prior Opinion 2. [↑](#footnote-ref-2)
3. PO2 does not provide a calculation of the royalty interest presented in the ownership tables. For the purposes of this Opinion, we have assumed that the interest provided by PO2 is the sum of a party’s lease royalty multiplied by its ownership interest as provided in the prior table. [↑](#footnote-ref-3)
4. PO2 does not provide a calculation of the overriding royalty interest presented in the ownership tables [↑](#footnote-ref-4)
5. PO2 does not provide a calculation of the overriding royalty interest presented in the ownership tables [↑](#footnote-ref-5)
6. PO2 does not provide a calculation of the royalty interest presented in the ownership tables. For the purposes of this Opinion, we have assumed that the interest provided by PO2 is the sum of a party’s lease royalty multiplied by its ownership interest as provided in the prior table. [↑](#footnote-ref-6)
7. PO2 does not provide a calculation of the overriding royalty interest presented in the ownership tables [↑](#footnote-ref-7)
8. PO2 does not provide a calculation of the overriding royalty interest presented in the ownership tables [↑](#footnote-ref-8)
9. We note that records prior to January 1993 are not online and may be obtained by request from the Texas Railroad Commission. [↑](#footnote-ref-9)